

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3320 - SB 3183

February 9, 2010

SUMMARY OF BILL: Exempts licensed locksmiths who have been in good standing for 10 years, from continuing education requirements. Requires applicants for renewal of a locksmith license to submit to a criminal background check. Establishes a renewal fee of at least \$200.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$5,000/One-Time/Locksmith Licensing Program

Increase State Expenditures - \$5,000/One-Time/Locksmith Licensing Program

Assumptions:

- According to the Department of Commerce and Insurance, there will be a one-time increase in state expenditures of \$5,000 for a rule-making hearing. Fees will be increased to cover the one-time costs which will result in an increase in state revenue of \$5,000. All costs associated with the criminal background check will be paid by the applicant as part of the application process.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory programs are required to be self-supporting over a two-year period. As of June 30, 2009, the program had a negative balance of \$31,289.09.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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